



Town of  
**LAUDERDALE-BY-THE-SEA**

4501 Ocean Drive, Lauderdale-by-the-Sea, Florida 33308-3610  
Telephone: (954) 640-4200 / Fax (954) 640-4236

Date: December 16, 2014  
To: Town Commission  
Via: Constance Hoffmann, Town Manager  
From: Tony Bryan, Finance Director  
Subject: November Finance Report

Attached please find the November 2014 financial report. At the end of November we were 17% through the fiscal year.

Following is a summary of the operating results through November.

Fund	Annual Budget	YTD Revenues		YTD Expenditures		Net Amount
		Amount	% of Budget	Amount	% of Budget	
General Fund	12,393,499	1,489,818	12.02%	1,642,029	13.25%	-152,210
Police Fund	161,500	21	0.01%	155,467	96.26%	-155,446
Sewer Fund	1,181,300	84,151	7.12%	71,254	6.03%	12,897
Fire Fund	999,918	162,667	16.27%	137,243	13.73%	25,425
Capital Fund	2,232,227	101	0.00%	218,018	9.77%	-217,917
Parking Fund	1,362,500	279,681	20.53%	64,145	4.71%	215,536
Grand Total	18,330,944	2,016,440	11.00%	2,288,156	12.48%	-271,716

Notable items this month:

#### **General Fund Revenues**

- On November 21 we received the first property tax distribution of the new fiscal year in the amount of \$1,071,175, which is consistent with our expectations.
- Building permit revenues for the month were 51% higher than we anticipated. The Sea Ranch Club C paid a \$39,372 permit fee in November for \$1.8 million in renovations to their building. On a year to date basis, building permit revenues are 35% higher than anticipated.
- Donations from businesses for Christmas lighting pushed Donation revenues far in excess of budget for the entire year.

#### **General Fund Expenditures**

- The Town Attorney's bill normally appears on the financial report in the month after the work is performed (e.g., the October bill is paid in November and appears on the



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November Finance Report). The October bill which totaled, \$48,199, included \$19,482 of costs associated with defending the Town's interests in various lawsuits. The total amount billed was approximately 70% more than the budget for the month (assuming uniform monthly billings).

#### **Police Fund**

- We made our final scheduled payment to Safeware for the license plate reader camera system in November (\$104,797).

#### **Sewer Fund**

- Sewer revenues for the month were 8% less than anticipated. We did verify that the rate hike was implemented correctly. We will continue to monitor the situation over the next several months.
- The November sewer bill from Pompano was inadvertently coded to December and will appear on the December Finance Report. The amount of the bill was \$50,927 which is in line with expectations.

#### **Fire Fund**

- The first fire assessment fee distribution of the new fiscal year was received in late November in the amount of \$157,214. This is consistent with our expectations.

#### **Parking Fund**

- For the first two months of the year, parking meter revenues are in line with expectations.

#### **Capital Fund**

- During November there weren't any significant expenditures from the Capital Fund.

Please let me know if you have any questions or would like additional information.